

LETTER OF BUDGET TRANSMITTAL

Date: January 31, 2023

To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Attached are the 2023 budget and budget message for MESA RIDGE METROPOLITAN DISTRICT NO. 1 in El Paso County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 14, 2022. If there are any questions on the budget, please contact:

CliftonLarsonAllen, LLP  
121 S. Tejon Street, Suite 1100  
Colorado Springs, Colorado 80903  
719-635-0330

I, Josh Miller as District Manager of the Mesa Ridge Metropolitan District No. 1, hereby certify that the attached is a true and correct copy of the 2023 budget.

By: \_\_\_\_\_



**RESOLUTION  
TO ADOPT 2023 BUDGET, APPROPRIATE SUMS OF MONEY,  
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY  
MESA RIDGE METROPOLITAN DISTRICT NO. 1**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAID THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE MESA RIDGE METROPOLITAN DISTRICT NO. 1, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023,

WHEREAS, the Board of Directors of the Mesa Ridge Metropolitan District No. 1 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 14, 2022 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ 0.00; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$ 0.00; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$ n/a; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$ n/a; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$ n/a; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$ n/a; and

WHEREAS, the 2022 valuation for assessment for the District as certified by the County Assessor of El Paso County is \$ 10; and

WHEREAS, at an election held on May 2, 2004, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MESA RIDGE METROPOLITAN DISTRICT NO. 1 OF EL PASO COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Mesa Ridge Metropolitan District No. 1 for calendar year 2023.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2023 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.00 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2022.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2023 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of n/a mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2023 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2023 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2022.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2022.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2022, to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2022 in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

*[remainder of page intentionally left blank; signature page follows]*

ADOPTED this 14<sup>th</sup> day of November, 2022.

MESA RIDGE METROPOLITAN DISTRICT NO. 1

DocuSigned by:

*Timothy Seibert*

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\_\_\_\_\_  
President

ATTEST:

DocuSigned by:

*Bobby Ingels*

454303339A27410...

\_\_\_\_\_  
Secretary

**ATTACH COPY OF THE ADOPTED BUDGET AND  
THE CERTIFICATION OF TAX LEVIES**

**MESA RIDGE METROPOLITAN DISTRICT NO. 1**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDING DECEMBER 31, 2023**

**MESA RIDGE METROPOLITAN DISTRICT NO. 1  
SUMMARY  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/3/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ 6,585	\$ 4,900	\$ 10,697
REVENUES			
Interest income	17	22	25
Developer advance	-	-	20,000
Intergovernmental revenue from MRMD2	3,783,877	68,675	68,510
Total revenues	<u>3,783,894</u>	<u>68,697</u>	<u>88,535</u>
TRANSFERS IN	<u>15,422</u>	-	-
Total funds available	<u>3,805,901</u>	<u>73,597</u>	<u>99,232</u>
EXPENDITURES			
General Fund	81,001	62,900	97,000
Capital Projects Fund	3,704,578	-	-
Total expenditures	<u>3,785,579</u>	<u>62,900</u>	<u>97,000</u>
TRANSFERS OUT	<u>15,422</u>	-	-
Total expenditures and transfers out requiring appropriation	<u>3,801,001</u>	<u>62,900</u>	<u>97,000</u>
ENDING FUND BALANCES	<u>\$ 4,900</u>	<u>\$ 10,697</u>	<u>\$ 2,232</u>
EMERGENCY RESERVE	\$ 2,000	\$ 2,100	\$ 2,100
AVAILABLE FOR OPERATIONS	<u>2,900</u>	<u>8,597</u>	<u>132</u>
TOTAL RESERVE	<u>\$ 4,900</u>	<u>\$ 10,697</u>	<u>\$ 2,232</u>

No assurance provided. See summary of significant assumptions.



**MESA RIDGE METROPOLITAN DISTRICT NO. 1  
PROPERTY TAX SUMMARY INFORMATION  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/3/23

ACTUAL	ESTIMATED	BUDGET
2021	2022	2023

**ASSESSED VALUATION**

Agricultural	\$ 80	\$ 10	\$ 10
Certified Assessed Value	\$ 80	\$ 10	\$ 10

**MILL LEVY**

General	0.000	0.000	0.000
Total mill levy	0.000	0.000	0.000

**PROPERTY TAXES**

Budgeted property taxes	\$ -	\$ -	\$ -
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**BUDGETED PROPERTY TAXES**

\$ -	\$ -	\$ -
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**MESA RIDGE METROPOLITAN DISTRICT NO. 1  
GENERAL FUND  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/3/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ 6,585	\$ 4,900	\$ 10,697
REVENUES			
Interest income	17	22	25
Developer advance	-	-	20,000
Intergovernmental revenue from MRMD2	63,877	68,675	68,510
Total revenues	<u>63,894</u>	<u>68,697</u>	<u>88,535</u>
TRANSFERS IN			
Transfers from Capital Project Fund	15,422	-	-
Total funds available	<u>85,901</u>	<u>73,597</u>	<u>99,232</u>
EXPENDITURES			
General and administrative			
Accounting	22,191	30,000	33,000
Auditing	4,900	6,000	6,000
Dues and licenses	720	744	1,500
Insurance and bonds	5,062	5,232	6,500
District management	12,585	11,500	12,650
Legal services	10,065	6,000	9,000
Miscellaneous	547	500	1,000
Intergovernmental expenditure - Mesa Ridge No.2	23,172	-	-
Election expense	-	1,424	2,500
Contingency	-	-	2,350
Operations and maintenance			
Landscape maintenance	-	-	20,000
Utilities	1,759	1,500	2,500
Total expenditures	<u>81,001</u>	<u>62,900</u>	<u>97,000</u>
Total expenditures and transfers out requiring appropriation	<u>81,001</u>	<u>62,900</u>	<u>97,000</u>
ENDING FUND BALANCE	<u>\$ 4,900</u>	<u>\$ 10,697</u>	<u>\$ 2,232</u>
EMERGENCY RESERVE	\$ 2,000	\$ 2,100	\$ 2,100
AVAILABLE FOR OPERATIONS	2,900	8,597	132
TOTAL RESERVE	<u>\$ 4,900</u>	<u>\$ 10,697</u>	<u>\$ 2,232</u>

No assurance provided. See summary of significant assumptions.

**MESA RIDGE METROPOLITAN DISTRICT NO. 1  
CAPITAL PROJECTS FUND  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/3/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Intergovernmental revenue from MRMD2	3,720,000	-	-
Total funds available	3,720,000	-	-
EXPENDITURES			
Capital Projects			
Repay developer advance	3,682,500	-	-
Intergovernmental expenditure - Mesa Ridge No.2	22,078	-	-
Total expenditures	3,704,578	-	-
TRANSFERS OUT			
Transfers to General Fund	15,422	-	-
Total expenditures and transfers out requiring appropriation	3,720,000	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**MESA RIDGE METROPOLITAN DISTRICT NO. 1  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Mesa Ridge Metropolitan District No. 1 (the “District”) and Mesa Ridge Metropolitan District No. 2 (“District No. 2”) were formed under the Joint Service Plan approved by the City of Fountain, Colorado. The Districts’ service area is located entirely within the City of Fountain, El Paso County, Colorado. The District will be responsible for managing the design, construction, and operation of the public facilities and improvements and will be deemed to be the “Managing District.” District No. 2 is responsible for providing funding to support costs related to services and improvements utilizing the tax base, fees, and charges and will be deemed to be the “Financing District” in order to generate the necessary revenues. Under the Service Plan, the Districts provide the following services: water, wastewater, street improvements, safety protection, parks and recreation, mosquito control, television relay and translation, transportation, and drainage.

The District was organized by El Paso County Court Order on September 20, 2004.

At an election held on November 2, 2004, the voters approved general indebtedness of \$7,000,000 for street improvements, \$2,000,000 for water supply, \$2,000,000, sanitary sewer, \$1,000,000 for traffic and safety controls, \$3,000,000 for parks and recreation, \$1,000,000 for mosquito control, \$1,000,000 for television relay and translation, \$250,000 for public transportation, and \$20,000,000 for refinancing District debt. The voters also approved an annual increase in taxes of \$500,000 at a mill levy rate without limitation or with such limitations as may be determined by the board for the purpose of the District’s operations, maintenance, and other expenses. The election also allows the District to retain all revenues without regard to the limitations contained in Article X, Section 20 of the Colorado constitution. Pursuant to the District’s combined service plan filed with the city, the maximum debt service mill levy the District can impose is 50.000 mills.

Pursuant to the Service Plan, the Districts are permitted to issue bond indebtedness of up to \$35,000,000.

The District has no employees and all administrative functions are contractual.

The District prepares its budget on the modified accrual basis of accounting, in accordance with requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Intergovernmental Transfer**

Per the Intergovernmental Agreement between the District and District No. 2, net revenues are transferred from District No. 2 to the District for the purpose of paying the operations and maintenance costs of both districts.

**MESA RIDGE METROPOLITAN DISTRICT NO. 1  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues - (continued)**

**Developer Advance**

The District has entered into a Joint Financing and Reimbursement Agreement with the Developer. Advances under the agreement bear simple interest at the rate of 7% per annum. A portion of the District's 2023 operations and maintenance expenses are anticipated to be funded by developer advances. Developer advances are to be recorded as revenue for budget purposes and may be repaid to the Developer from unpledged revenue in future years.

**Interest Income**

Interest earned on the District's available funds has been estimated based on an average interest rate of 2.0%

**Expenditures**

**Administrative Expenditures**

Administrative expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, landscape maintenance, and other administrative expenses.

**Debt and Leases**

The District has no bond indebtedness or capital or operating leases. The District's debt consists of developer advances, which are not considered general obligation debt. Repayment of advances is subject to annual appropriation if and when eligible funds become available.

The District has outstanding developer advances and activity as follows:

	Balance - December 31, 2021	Additions	Retirements/ Reductions	Balance - December 31, 2022*
Developer Advances Capital	\$ 12,226,752	-	\$ -	\$ 12,226,752
Accrued Interest - Developer				
Advances Capital	1,909,853	855,873	-	2,765,726
Developer Advances Operations	316,609	-	-	316,609
Accrued Interest - Developer				
Advances Operations	224,156	22,163	-	246,319
Total	<u>\$ 14,677,370</u>	<u>\$ 878,035</u>	<u>\$ -</u>	<u>\$ 15,555,405</u>

**MESA RIDGE METROPOLITAN DISTRICT NO. 1  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases – (continued)**

	Balance - December 31, 2022	Additions	Retirements/ Reductions	Balance - December 31, 2023*
Developer Advances Capital	\$ 12,226,752	\$ -	\$ -	\$ 12,226,752
Accrued Interest - Developer				
Advances Capital	2,765,726	855,873	-	3,621,598
Developer Advances Operations	316,609	20,000	-	336,609
Accrued Interest - Developer				
Advances Operations	246,319	22,828	-	269,147
Total	<u>\$ 15,555,405</u>	<u>\$ 898,701</u>	<u>\$ -</u>	<u>\$ 16,454,106</u>
*Estimate				

**Reserves**

**Emergency Reserve**

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2023, as defined under TABOR.

**This information is an integral part of the accompanying budget.**

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of El Paso County, Colorado.

On behalf of the Mesa Ridge Metropolitan District No. 1,  
(taxing entity)<sup>A</sup>

the Board of Directors  
(governing body)<sup>B</sup>

of the Mesa Ridge Metropolitan District No. 1  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 10 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 10 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 12/07/2022 for budget/fiscal year 2023.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	<u>&lt;</u> <u>&gt;</u> mills	\$ <u>&lt;</u> <u>&gt;</u>
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>0.000</u></b> mills	<b><u>\$ 0</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>0.000</u></b> mills	<b><u>\$ 0</u></b>

Contact person: Carrie Bartow Daytime phone: (719) 635-0330  
(print) \_\_\_\_\_  
Signed: *Carrie Bartow* Title: Accountant for the District

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.



THE EL PASO COUNTY ADVERTISER AND NEWS,  
FOUNTAIN, COLORADO 80817  
STATE OF COLORADO

SS.

COUNTY OF EL PASO

I, Karin B. Hill, do solemnly swear that I am Managing Editor of the El Paso County Advertiser and News, that the same is a weekly newspaper printed, in whole or in part, and published in the County of El Paso, state of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said county of El Paso for a period of more than 52 weeks next prior to the first publication of the annexed notice and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That copies of each number of said paper in which said notice and list were published were delivered by carriers or transmitted by mail to each of the subscribers of said paper for a period of 1 consecutive insertions, once each week, and on the same day of each week; and that first publication of said notice was in the issue of said newspaper dated November 2nd A.D. 2022 and that the last publication of said notice was in the issue of said newspaper dated November 2nd A.D. 2022.

Karin B. Hill  
Managing Editor

Subscribed and sworn to before me, a notary public in and for the County of El Paso, State of Colorado, this 2nd day of November A.D. 2022.

Karen M. Johnson  
Notary Public  
My Commission Expires January 11, 2026

KAREN M JOHNSON  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 20014039459  
MY COMMISSION EXPIRES JANUARY 11, 2026

**NOTICE OF HEARING ON PROPOSED 2023 BUDGETS AND 2022 BUDGET AMENDMENTS**

NOTICE IS HEREBY GIVEN that the proposed budgets for the ensuing year of 2023 have been submitted to the Mesa Ridge Metropolitan District Nos. 1-2 ("Districts"). Each proposed budget will be considered at a meeting and public hearing of the Boards of Directors of the Districts to be held at 1:00 p.m. on November 14, 2022 located at 121 South Tejon Street, Suite 1100 Colorado Springs, CO 80903 or via telephone and videoconference. To attend and participate by telephone, dial 1 (720)547-5291 and area periodic 6899 068 8368. Information regarding public participation by videoconference will be available at least 24 hours prior to the meeting and public hearing online at <https://www.mesaridgedist.com> or by contacting Mike Manbog, by email at [Mike.Manbog@mesaridgedist.com](mailto:Mike.Manbog@mesaridgedist.com) or by telephone at (719) 535-0350.

NOTICE IS FURTHER GIVEN that an amendment to the 2022 budgets of the Districts may also be considered at the above-referenced meeting and public hearing of the Boards of Directors of the Districts. A copy of the proposed 2023 budgets and the amended 2022 budgets, if required, are available for public inspection at the offices of Clifton-Larson-Allen, LLP at 121 South Tejon Street Suite 1100, Colorado Springs, CO 80903. Any interested elector within the Districts may, at any time prior to final adoption of the 2023 budgets and the amended 2022 budgets, if required, file or register any objections thereto.

MESA RIDGE METROPOLITAN DISTRICT NOS. 1-2  
By: /s/ Timothy Solbert, President

Published in the Fountain Valley News  
Published On: November 2, 2022