

RECORD OF PROCEEDINGS

MINUTES OF REGULAR BOARD MEETING
OF THE BOARDS OF DIRECTORS OF THE
MESA RIDGE METROPOLITAN DISTRICT NOS. 1 AND 2
HELD
JULY 24, 2019

The regular meeting of the Boards of Directors of the Mesa Ridge Metropolitan District Nos. 1 and 2 was held on July 24, 2019 at 8:30 a.m. at the offices of Nor'Wood Development Group, Plaza of the Rockies, 111 S. Tejon St., Suite 222, Colorado Springs, Colorado. The meeting was open to the public.

Attendance

In attendance were Directors:

Timothy Seibert
David Jenkins
Chris Jenkins
Bobby Ingels

Also in attendance were:

Josh Miller, Chelsea Gondeck & Carrie Bartow; CliftonLarsonAllen LLP
Russ Dykstra, Esq.; Spencer Fane LLP
Robert Huls; Nor'Wood Development Group
Ty Tutt: SW Downtown BID

**Call to Order/
Approve Agenda**

Director Seibert called the meeting to order at 8:55 a.m. and verified a quorum. Upon a motion duly made by Director Ingels seconded by Director Seibert, and, upon vote, unanimously carried, the Board approved the agenda as amended, requesting an Executive Session be add to Legal Matters, and excused the absence of Director Johnson.

**Community
Comments**

None.

**Approval of
Minutes**

Following review and discussion, upon a motion duly made by Director Seibert, seconded by Director Ingels and, upon vote, unanimously carried, the Board approved the minutes of the April 24, 2019 Regular Meeting as submitted.

**Administrative
Matters**

None.

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Financial Matters

- A. Ratify Bill.com Payments for Mesa Ridge Metropolitan District No. 1 Totaling \$8,430.61

Ms. Bartow reviewed with the Board. Following review and discussion, upon a motion duly made by Director D. Jenkins, seconded by Director Seibert, and, upon vote, unanimously carried, the Board ratified the bill.com claims totaling \$8,430.61 as presented.

- B. Review and Consider Acceptance of June 30, 2019 Unaudited Financial Statements and Cash Position Report for Mesa Ridge Metropolitan District No. 1 as of July 2019

Ms. Bartow presented to the Board. Upon a motion duly made by Director Ingels, seconded by Director D. Jenkins, and, upon vote, unanimously carried, the Board accepted the June 30, 2019 Unaudited Financial Statements and Cash Position Report for Mesa Ridge Metropolitan District No. 1.

- C. Review and Consider Acceptance of June 30, 2019 Unaudited Financial Statements and Cash Position Report for Mesa Ridge Metropolitan District No. 2 as of July 2019

Ms. Bartow presented to the Board. Upon a motion duly made by Director Ingels, seconded by Director D. Jenkins, and, upon vote, unanimously carried, the Board accepted the June 30, 2019 Financial Statements and Cash Position Report as presented for Mesa Ridge Metropolitan District No. 2.

- D. Approve 2018 Audit for Mesa Ridge Metropolitan District No. 2

Ms. Bartow reviewed with the Board. Upon a motion duly made by Director Seibert, seconded by Director D. Jenkins and, upon vote, unanimously carried, the Board approved the 2018 Audit for Mesa Ridge Metropolitan District No. 2, subject to final unqualified opinion.

- E. Other

None.

Legal Matters

- A. Review Options and Mill Levy Variation and Consider Approval Regarding Settlement and Direction on Cross Creek IGA Issues

No discussion.

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B. Executive Session

Executive Session Pursuant to Sections 24-6-402(_____), Colorado Revised Statutes, for the Purposes of

Upon a motion duly made by Director Ingels, seconded by Director D. Jenkins, and upon a vote, unanimously carried, the Board went into Executive Session at 9:03 a.m.

Upon a motion duly made by Director D. Jenkins, seconded by Director D. Seibert, and upon a vote, unanimously carried, the Board adjourned out of Executive Session at 9:46 a.m.

An analysis of ratio for proper proportion was discussed along with option of moving forward.

B. Approve Resolution Regarding Online Notice of Public Meetings

Other Items

A. Set Next Meeting Dates for November 27, 2019

After discussion, the Board determined the next meeting would be on November 27, 2019 as follows: 8:30 a.m. at Norwood Development Group, Plaza of the Rockies, 111 S. Tejon St., Suite 222, Colorado Springs, Colorado 80903.

Adjournment

There being no further business to come before the Board, upon a motion duly made by Director Seibert, seconded by Director Ingels and, upon vote, unanimously carried, the Board adjourned the meeting at 9:47 a.m.

Respectfully submitted,



Secretary for the Meeting