

LETTER OF BUDGET TRANSMITTAL

Date: January 31, 2022

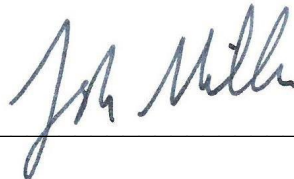
To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2022 budget and budget message for MESA RIDGE METROPOLITAN DISTRICT NO. 2 in El Paso County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 8, 2021. If there are any questions on the budget, please contact:

CliftonLarsonAllen, LLP
111 S. Tejon Street, Suite 705
Colorado Springs, Colorado 80903
719-635-0330

I, Josh Miller as the District Manager of the Mesa Ridge Metropolitan District No. 2, hereby certify that the attached is a true and correct copy of the 2022 budget.

By: _____



**RESOLUTION
TO ADOPT 2022 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
MESA RIDGE METROPOLITAN DISTRICT NO. 2**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE MESA RIDGE METROPOLITAN DISTRICT NO. 2, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022,

WHEREAS, the Board of Directors of the Mesa Ridge Metropolitan District No. 2 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 8, 2021 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$54,276; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$488,515; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$96,051; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2021 valuation for assessment for the District as certified by the County Assessor of El Paso County is \$9,751,380; and

WHEREAS, at an election held on May 2, 2004, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MESA RIDGE METROPOLITAN DISTRICT NO. 2 OF EL PASO COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Mesa Ridge Metropolitan District No. 2 for calendar year 2022.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2022 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of 5.566 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2021.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2022 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 50.097 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2022 budget year, as detailed in the

following "Certification of Tax Levies," there is hereby levied a tax of 9.850 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2022 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2021.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2021.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.


Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2021, to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2021 in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

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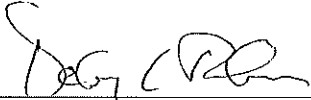
ADOPTED this 8th day of December, 2021.

MESA RIDGE METROPOLITAN DISTRICT NO. 2



President

ATTEST:



Asst. Secretary

ATTACH COPY OF THE ADOPTED BUDGET AND
THE CERTIFICATION OF TAX LEVIES

MESA RIDGE METROPOLITAN DISTRICT NO. 2

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2022

**MESA RIDGE METROPOLITAN DISTRICT NO. 2
SUMMARY
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

1/28/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 448,367	\$ 617,608	\$ 663,518
REVENUES			
Property taxes	468,919	487,007	542,791
Property taxes - contractual	83,086	86,179	96,051
Specific ownership tax	60,031	66,008	63,885
Interest income	4,248	525	4,046
Bond issuance	-	3,720,000	-
Other revenue	-	-	9,640
Intergovernmental revenue - MRMD1	-	45,250	-
Total revenues	<u>616,284</u>	<u>4,404,969</u>	<u>716,413</u>
Total funds available	<u>1,064,651</u>	<u>5,022,577</u>	<u>1,379,931</u>
EXPENDITURES			
General Fund	144,209	150,434	175,000
Debt Service Fund	302,834	443,375	533,328
Capital Projects Fund	-	3,765,250	-
Total expenditures	<u>447,043</u>	<u>4,359,059</u>	<u>708,328</u>
ENDING FUND BALANCES	<u>\$ 617,608</u>	<u>\$ 663,518</u>	<u>\$ 671,603</u>
DEBT SERVICE RESERVE - SERIES 2015	25,000	25,000	25,000
TOTAL RESERVE	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>

No assurance provided. See summary of significant assumptions.

MESA RIDGE METROPOLITAN DISTRICT NO. 2
PROPERTY TAX SUMMARY INFORMATION
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,

1/28/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION			
Residential	\$ 8,330,820	\$ 8,390,890	\$ 9,334,160
Commercial	37,430	27,910	33,840
Agricultural	5,460	5,460	5,780
State assessed	58,700	44,520	48,840
Vacant land	7,090	280,420	328,760
Certified Assessed Value	\$ 8,439,500	\$ 8,749,200	\$ 9,751,380
MILL LEVY			
General	5.559	5.566	5.566
Debt Service	50.032	50.097	50.097
Contractual	9.850	9.850	9.850
Total mill levy	65.441	65.513	65.513
PROPERTY TAXES			
General	\$ 46,915	\$ 48,698	\$ 54,276
Debt Service	422,245	438,309	488,515
Contractual	83,129	86,179	96,051
Levied property taxes	552,289	573,186	638,842
Refunds and abatements	(275)	-	-
Budgeted property taxes	\$ 552,014	\$ 573,186	\$ 638,842
BUDGETED PROPERTY TAXES			
General	\$ 46,891	\$ 48,698	\$ 54,276
Debt Service	422,028	438,309	488,515
Contractual	83,086	86,179	96,051
	\$ 552,004	\$ 573,187	\$ 638,842

No assurance provided. See summary of significant assumptions.

**MESA RIDGE METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

1/28/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Property taxes	46,891	48,698	54,276
Property taxes - contractual	83,086	86,179	96,051
Specific ownership tax	14,135	15,532	15,033
Interest income	97	25	-
Other revenue	-	-	9,640
Total revenues	<u>144,209</u>	<u>150,434</u>	<u>175,000</u>
Total funds available	<u>144,209</u>	<u>150,434</u>	<u>175,000</u>
EXPENDITURES			
General and administrative			
County Treasurer's fee	704	730	814
County Treasurer's fee - contractual	1,247	1,293	1,441
Contingency	-	-	9,640
Operations and maintenance			
Intergovernmental expenditures - Mesa Ridge No.1	60,419	63,525	68,495
Intergovernmental expenditures - Cross Creek MD	81,839	84,886	94,610
Total expenditures	<u>144,209</u>	<u>150,434</u>	<u>175,000</u>
Total expenditures and transfers out requiring appropriation	<u>144,209</u>	<u>150,434</u>	<u>175,000</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**MESA RIDGE METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

1/28/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ 448,367	\$ 617,608	\$ 663,518
REVENUES			
Property taxes	422,028	438,309	488,515
Specific ownership tax	45,896	50,476	48,852
Interest income	4,151	500	4,046
Total revenues	<u>472,075</u>	<u>489,285</u>	<u>541,413</u>
Total funds available	<u>920,442</u>	<u>1,106,893</u>	<u>1,204,931</u>
EXPENDITURES			
General and administrative			
County Treasurer's fee	6,334	6,575	7,328
Debt Service			
Bond interest - Series 2015	226,500	222,300	217,800
Bond principal - Series 2015	70,000	75,000	75,000
Bond interest - Series 2021	-	139,500	223,200
Bond principal - Series 2021	-	-	10,000
Total expenditures	<u>302,834</u>	<u>443,375</u>	<u>533,328</u>
Total expenditures and transfers out requiring appropriation	<u>302,834</u>	<u>443,375</u>	<u>533,328</u>
ENDING FUND BALANCE	<u>\$ 617,608</u>	<u>\$ 663,518</u>	<u>\$ 671,603</u>
DEBT SERVICE RESERVE - SERIES 2015	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>
TOTAL RESERVE	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>

No assurance provided. See summary of significant assumptions.

**MESA RIDGE METROPOLITAN DISTRICT NO. 2
CAPITAL PROJECTS FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

1/28/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Bond Issuance	-	3,720,000	-
Intergovernmental revenue - MRMD1	-	45,250	-
Total revenues	-	3,765,250	-
Total funds available	-	3,765,250	-
EXPENDITURES			
Capital Projects			
Bond Issue Costs	-	45,250	-
Intergovernmental expenditures - MRMD1	-	3,720,000	-
Total expenditures	-	3,765,250	-
Total expenditures and transfers out requiring appropriation	-	3,765,250	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**MESA RIDGE METROPOLITAN DISTRICT NO. 2
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Mesa Ridge Metropolitan District No. 2 (the "District") and Mesa Ridge Metropolitan District No. 1 (District No. 1) were formed under the Joint Service Plan approved by the City of Fountain, Colorado. The Districts' service area is located entirely within the City of Fountain, El Paso County, Colorado. The District is responsible for providing funding to support costs related to services and improvements utilizing the tax base, fees, and charges and will be deemed to be the "Financing District" in order to generate the necessary revenues. District No. 1 will be responsible for managing the design, construction, and operation of the public facilities and improvements and will be deemed to be the "Managing District." Under the Service Plan, the Districts provide the following services: water, wastewater, street improvements, safety protection, parks and recreation, mosquito control, television relay and translation, transportation, and drainage.

The District was organized by El Paso County Court Order on September 20, 2004.

At an election held on November 2, 2004, the voters approved general indebtedness of \$7,000,000 for street improvements, \$2,000,000 for water supply, \$2,000,000, sanitary sewer, \$1,000,000 for traffic and safety controls, \$3,000,000 for parks and recreation, \$1,000,000 for mosquito control, \$1,000,000 for television relay and translation, \$250,000 for public transportation, and \$20,000,000 for refinancing District debt. The voters also approved an annual increase in taxes of \$500,000 at a mill levy rate without limitation or with such limitations as may be determined by the board for the purpose of the District's operations, maintenance, and other expenses. The election also allows the District to retain all revenues without regard to the limitations contained in Article X, Section 20 of the Colorado constitution. Pursuant to the District's combined service plan filed with the city, the maximum debt service mill levy the District can impose is 50.000 mills.

Pursuant to the Service Plan, the Districts are permitted to issue bond indebtedness of up to \$35,000,000.

The District has no employees and all administrative functions are contractual.

The District prepares its budget on the modified accrual basis of accounting, in accordance with requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June.

**MESA RIDGE METROPOLITAN DISTRICT NO. 2
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues - (continued)

Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The District set a mill levy for property tax collection in 2022. The calculation of the taxes levied is displayed on the Property Tax Summary Page at the adopted mill levy of 65.513 mills.

Specific Ownership Tax

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 10% of the property taxes collected.

Interest Income

Interest earned on the District's available funds has been estimated based on an average interest rate of .50%.

Expenditures

County Treasurer's Fees

County Treasurer's collection fees have been computed at 1.5% of property taxes.

Intergovernmental Transfers – Mesa Ridge Metropolitan District No. 1

Per the Intergovernmental Agreement between the District and District No. 1, net revenues are transferred to District No. 1 to help fund operations and maintenance expenses of both districts.

Intergovernmental Transfers – Cross Creek Metropolitan District

Per the Intergovernmental Agreement between the District and Cross Creek Metropolitan District, net revenues from the contractual mill levy are transferred to Cross Creek Metropolitan District to help fund the operations and maintenance expenses of the Regional Park.

Debt Service

Principal and interest payments are provided based on the debt amortization schedule from the Series 2015 and 2021 Bonds.

**MESA RIDGE METROPOLITAN DISTRICT NO. 2
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases

On March 26, 2015, the District issued \$4,000,000 of Limited Tax General Obligation Bonds, Series 2015. The bonds bear interest at the rate of 6% per annum, payable semiannually on June 1 and December 1, commencing on June 1, 2015. Principal payments are due on December 1, commencing on December 1, 2015. The bonds mature on December 1, 2044. The bonds are subject to redemption prior to maturity, at the option of the District, on or after December 1, 2024, upon payment of par and accrued interest, without redemption premium.

The bonds are secured by Pledged Revenue, which consists of the Limited Mill Levy, the portion of specific ownership taxes attributable to the Limited Mill Levy, and any other revenues of the District legally available to pay principal of and interest on the bonds which are not required to pay the District's operations and maintenance costs. The Limited Mill Levy is an ad valorem mill levy imposed upon all taxable property in the District each year in an amount sufficient to pay the principal of, premium if any, and interest on the bonds, but not in excess of 45.000 mills. During 2019, the residential assessment rate was changed from 7.20% to 7.15%, and the maximum mill levy was adjusted to 49.993.

Proceeds of the bonds were used (1) to pay for improvements of the District in accordance with the Joint Financing and Reimbursement Agreement between the District, District No. 1, and the Developer, (2) fund the Reserve Fund Requirement in the amount of \$25,000, and (3) pay the costs of issuance of the bonds.

On March 5, 2021, the District issued \$3,720,000 of Limited Tax General Obligation Bonds, Series 2021. The bonds bear interest at the rate of 6% per annum, payable semiannually on June 1 and December 1, commencing on December 1, 2021. Principal payments are due on December 1, commencing on December 1, 2022. The bonds mature on December 1, 2050. The bonds are subject to redemption prior to maturity, at the option of the District, upon payment of par and accrued interest, without redemption premium. The bonds are secured by Pledged Revenue, which consists of the Limited Mill Levy, the portion of specific ownership taxes attributable to the Limited Mill Levy, and any other revenues of the District legally available to pay principal of and interest on the bonds which are not required to pay the District's operations and maintenance costs.

The District has no capital or operating leases.

Reserves

Debt Service Reserve

The Series 2015 bonds have a required debt service reserve of \$25,000.

Emergency Reserve

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. Since substantially all funds received by the District are transferred to District No. 1, which pays for all of the District's operations and maintenance costs, an emergency reserve is not reflected in the District's Budget. The emergency reserve for these funds is reflected in District No. 1.

This information is an integral part of the accompanying budget.

**MESA RIDGE METROPOLITAN DISTRICT NO. 2
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

\$4,000,000

Limited Tax General Obligation Bonds

Dated March 26, 2015

Interest Rate of 6.0%

Interest Due June 1 and December 1

Year Ending December 31,	Principal Due December 1		
	Principal	Interest	Total
2022	\$ 75,000	\$ 217,800	\$ 292,800
2023	80,000	213,300	293,300
2024	85,000	208,500	293,500
2025	90,000	203,400	293,400
2026	95,000	198,000	293,000
2027	105,000	192,300	297,300
2028	110,000	186,000	296,000
2029	115,000	179,400	294,400
2030	125,000	172,500	297,500
2031	130,000	165,000	295,000
2032	140,000	157,200	297,200
2033	145,000	148,800	293,800
2034	155,000	140,100	295,100
2035	165,000	130,800	295,800
2036	175,000	120,900	295,900
2037	185,000	110,400	295,400
2038	195,000	99,300	294,300
2039	210,000	87,600	297,600
2040	220,000	75,000	295,000
2041	235,000	61,800	296,800
2042	250,000	47,700	297,700
2043	265,000	32,700	297,700
2044	280,000	16,800	296,800
	<u>\$ 3,630,000</u>	<u>\$ 3,165,300</u>	<u>\$ 6,795,300</u>

No assurance provided. See summary of significant assumptions.

**MESA RIDGE METROPOLITAN DISTRICT NO. 2
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

\$3,720,000

Limited Tax General Obligation Bonds

Dated March 5, 2021

Interest Rate of 6.0%

Interest Due June 1 and December 1

Year Ending December 31,	Principal Due December 1		
	Principal	Interest	Total
2022	\$ 10,000	\$ 223,200	\$ 233,200
2023	10,000	222,600	232,600
2024	30,000	222,000	252,000
2025	30,000	220,200	250,200
2026	30,000	218,400	248,400
2027	30,000	216,600	246,600
2028	35,000	214,800	249,800
2029	35,000	212,700	247,700
2030	35,000	210,600	245,600
2031	40,000	208,500	248,500
2032	40,000	206,100	246,100
2033	45,000	203,700	248,700
2034	45,000	201,000	246,000
2035	50,000	198,300	248,300
2036	50,000	195,300	245,300
2037	55,000	192,300	247,300
2038	60,000	189,000	249,000
2039	60,000	185,400	245,400
2040	65,000	181,800	246,800
2041	70,000	177,900	247,900
2042	70,000	173,700	243,700
2043	75,000	169,500	244,500
2044	80,000	165,000	245,000
2045	385,000	160,200	545,200
2046	405,000	137,100	542,100
2047	430,000	112,800	542,800
2048	455,000	87,000	542,000
2049	485,000	59,700	544,700
2050	510,000	30,600	540,600
	<u>\$ 3,720,000</u>	<u>\$ 5,196,000</u>	<u>\$ 8,916,000</u>

No assurance provided. See summary of significant assumptions.

CERTIFICATION OF TAX LEVIES^{1,2} for NON-SCHOOL Governments

TO: County Commissioners¹ of EL PASO COUNTY, Colorado.

On behalf of the MESA RIDGE METROPOLITAN DISTRICT NO. 2,
(taxing entity)^A

the BOARD OF DIRECTORS
(governing body)^B

of the MESA RIDGE METROPOLITAN DISTRICT NO. 2
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 9,751,380 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 9,751,380 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/07/21 for budget/fiscal year 2022.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>5.566</u> mills	<u>\$54,276</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	5.566 mills	\$54,276
3. General Obligation Bonds and Interest ^J	<u>50.097</u> mills	<u>\$488,515</u>
4. Contractual Obligations ^K	<u>9.850</u> mills	<u>\$96,051</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	65.513 mills	\$638,842

Contact person: Carrie Bartow Daytime phone: (719) 635-0330
(print)

Signed: *Carrie Bartow* Title: Accountant for District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District’s or Subdistrict’s total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|------|-------------------|---|
| 1. | Purpose of Issue: | <u>Capital Improvements</u> |
| | Series: | <u>Limited Tax General Obligation Bonds – Series 2015</u> |
| | Date of Issue: | <u>March 3, 2015</u> |
| | Coupon Rate: | <u>6.00%</u> |
| | Maturity Date: | <u>December 1, 2044</u> |
| | Levy: | <u>28.328</u> |
| | Revenue: | <u>\$276,237</u> |
|
 | | |
| 2. | Purpose of Issue: | <u>Capital Improvements</u> |
| | Series: | <u>Limited Tax General Obligation Bonds – Series 2021</u> |
| | Date of Issue: | <u>March 5, 2021</u> |
| | Coupon Rate: | <u>6.00%</u> |
| | Maturity Date: | <u>December 1, 2050</u> |
| | Levy: | <u>21.769</u> |
| | Revenue: | <u>\$212,278</u> |

CONTRACTS^K:

- | | | |
|------|----------------------|--|
| 3. | Purpose of Contract: | <u>Fund Operation and Maintenance Expense for Regional Park</u> |
| | Title: | <u>Cross Creek Metropolitan District Intergovernmental Agreement</u> |
| | Date: | <u>January 2011</u> |
| | Principal Amount: | <u>N/A</u> |
| | Maturity Date: | <u>N/A</u> |
| | Levy: | <u>9.850</u> |
| | Revenue: | <u>\$96,051</u> |
|
 | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

THE EL PASO COUNTY ADVERTISER AND NEWS,
FOUNTAIN, COLORADO 80817
STATE OF COLORADO

ss.

COUNTY OF EL PASO

I, Karin B. Hill, do solemnly swear that I am Managing Editor of the El Paso County Advertiser and News, that the same is a weekly newspaper printed, in whole or in part, and published in the County of El Paso, state of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said county of El Paso for a period of more than 52 weeks next prior to the first publication of the annexed notice and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That copies of each number of said paper in which said notice and list were published were delivered by carriers or transmitted by mail to each of the subscribers of said paper for a period of 1 consecutive insertions, once each week, and on the same day of each week; and that first publication of said notice was in the issue of said newspaper dated December 8, A.D. 2021 and that the last publication of said notice was in the issue of said newspaper dated December 8 A.D. 2021.

Karin B. Hill

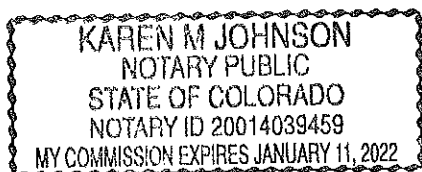
Karin B. Hill
Managing Editor

Subscribed and sworn to before me, a notary public in and for the County of El Paso, State of Colorado, this 8th day of December A.D. 2021.

Karen M. Johnson

Karen M. Johnson
Notary Public

My Commission Expires January 11, 2022



NOTICE OF HEARING ON PROPOSED 2022 BUDGET
AND 2021 BUDGET AMENDMENT

NOTICE IS HEREBY GIVEN that the proposed budget for the ensuing year of 2022 has been submitted to the Mesa Ridge Metropolitan District Nos. 1-2 ("District"). Such proposed budget will be considered at a meeting and public hearing of the Board of Directors of the District to be held at 11:00 a.m. on December 8, 2021 via telephone and videoconference. To attend and participate by telephone, dial 1-720-547-5281 and enter passcode 791-412-011# Information regarding public participation by videoconference will be available at least 24 hours prior to the meeting and public hearing online at <https://www.mesaridgemd.com/> or by contacting Chelsea Falks by email at Chelsea.falks@clconnect.com or by telephone at 719-635-0330.

NOTICE IS FURTHER GIVEN that an amendment to the 2021 budget of the District may also be considered at the above-referenced meeting and public hearing of the Board of Directors of the District. A copy of the proposed 2022 budget and the amended 2021 budget, if required, are available for public inspection at the offices of CliftonLarsonAllen LLP 1115 S. Tejon St., Suite 705, Colorado Springs, Colorado 80903. Please contact Chelsea Falks by email at Chelsea.falks@clconnect.com or by telephone at 719-635-0330 to make arrangements to inspect the budget(s) prior to visiting the foregoing office. Any interested elector within the District may, at any time prior to final adoption of the 2022 budget and the amended 2021 budget, if required, file or register any objections thereto.

MESA RIDGE METROPOLITAN DISTRICT NOS. 1-2
By: /s/ Timothy Seibert President

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