

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARDS OF DIRECTORS OF THE
MESA RIDGE METROPOLITAN DISTRICT NOS. 1-2
(THE "DISTRICT")
HELD
JANUARY 27, 2021

A special meeting of the Boards of Directors of the Mesa Ridge Metropolitan District Nos. 1-2 (referred to hereafter collectively as the "Board") was convened on Tuesday, January 27, 2021, at 9:00 a.m. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Tim Seibert, President
David Jenkins, Assistant Secretary
Delroy Johnson, Assistant Secretary
Bobby Ingels, Secretary
Chris Jenkins, Treasurer

Also, In Attendance Were:

Russell W. Dykstra.; Spencer Fane, LLP.
Josh Miller, Kimbrie Garcia, Krista Baptist, & Carrie Bartow;
CliftonLarsonAllen LLP
Robert Huls; Nor'wood Development Group

ADMINISTRATIVE MATTERS

Call to Order and Approve Agenda:

Director Seibert called the meeting to order at 9:06 a.m.

Following discussion, upon a motion duly made by Director David Jenkins, seconded by Director Ingels and, upon vote, unanimously carried, the Board approved the agenda, as presented.

Declaration of Quorum/Director Qualifications/Disclosure Items: Mr. Dykstra discussed the state law requirements for disclosure of potential conflicts of interest with the directors, noting that completed disclosure statements had been filed for each of the Directors with the Secretary of State at least three days prior to the meeting. In addition, Mr. Dykstra noted that each director is to verbally reveal his/her potential conflicts of interest to the Board prior to beginning the discussion in which a conflict may arise.

Community Comments:

None.

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Review and Consider Approval of Minutes from the November 17, 2020 Special Board Meeting: Following discussion, upon a motion duly made by Director David Jenkins, seconded by Director Ingels and, upon vote, unanimously carried, the Board approved the meeting minutes.

FINANCIAL MATTERS

Resolution authorizing the issuance of District No. 2 General Obligation Limited Tax Bonds, Series 2021, in a principal amount not to exceed \$3,720,000: Mr. Dykstra presented the Resolution authorizing the issuance of District No. 2 General Obligation Limited Tax Bonds, Series 2021, in a principal amount not to exceed \$3,720,000 to the Board. Following review, upon a motion duly made by Director Ingels, seconded by Director David Jenkins and, upon vote, unanimously carried, the Board adopted the Resolution authorizing the issuance of District No. 2 General Obligation Limited Tax Bonds, Series 2021, in a principal amount not to exceed \$3,720,000.

Final determination to issue District No. 2 General Obligation Limited Tax Bonds, Series 2021, in a principal amount not to exceed \$3,720,000 by the adoption of a parameters resolution and other documents: Mr. Dykstra presented the Final determination to issue District No. 2 General Obligation Limited Tax Bonds, Series 2021, in a principal amount not to exceed \$3,720,000 at the adoption of a parameters resolution and other documents. Following review, upon a motion duly made by Director Ingels, seconded by Director David Jenkins and, upon vote, unanimously carried, the Board approved Final determination to issue District No. 2 General Obligation Limited Tax Bonds, Series 2021, in a principal amount not to exceed \$3,720,000 by the adoption of a parameters resolution and other documents.

Authorize a District Representative to approve and execute documents and other items related to the proposed issuance of the District No. 2 General Obligation Limited Tax Bonds, Series 2021, in a principal amount not to exceed \$3,720,000: Following review, upon a motion duly made by Director Ingels, seconded by Director David Jenkins and, upon vote, unanimously carried, the Board authorized Director Seibert as the Districts Representative to approve and execute documents and other items related to the proposed issuance of the District No. 2 General Obligation Limited Tax Bonds, Series 2021, in a principal amount not to exceed \$3,720,000.

MANAGER MATTERS

None.

OTHER BUSINESS

Confirm Quorum for the Next Regular Meeting: Mr. Miller noted that District Management would reach out to confirm quorum as necessary.

ADJOURNMENT

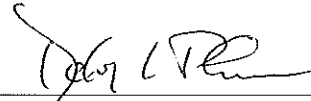
Upon a motion duly made by Director David Jenkins, seconded by Director

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Ingels and, upon vote, unanimously carried, the Board adjourned the meeting at 9:08 a.m.

Respectfully submitted,

By



Secretary for the Meeting