

**RESOLUTION 2017-11-01 TO AMEND 2017 BUDGET
MESA RIDGE METROPOLITAN DISTRICT No. 1**

WHEREAS, the Board of Directors of the Mesa Ridge Metropolitan District No. 1 appropriated funds for the fiscal year 2017 as follows:

Capital Projects Fund	\$-0-
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; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2017; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on November 29, 2017, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Mesa Ridge Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2017 as follows:

Capital Projects Fund	\$160,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

ADOPTED this 29th day of November 2017.

MESA RIDGE METROPOLITAN DISTRICT NO. 1

By: _____

[Handwritten Signature]

Title: _____

President

ATTEST:

[Handwritten Signature]

Title: _____

Secretary



EXHIBIT A

**MESA RIDGE METROPOLITAN DISTRICT NO. 1
CAPITAL PROJECTS FUND
2017 AMENDED BUDGET**

	BUDGET 2017	AMENDED 2017
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
1 Developer advance	-	155,000
2 Other income	-	2,397
Total revenues	-	157,397
TRANSFERS IN		
GENERAL FUND	-	2,603
Total transfers in	-	2,603
Total funds available	-	160,000
EXPENDITURES		
Capital projects		
3 Accounting	-	2,603
4 Contingency	-	2,397
5 Sewer	-	140,000
6 Streets	-	15,000
7 Water	-	-
Total expenditures	-	160,000
Total expenditures and transfers out requiring appropriation	-	160,000
ENDING FUND BALANCES	\$ -	\$ -