

RECORD OF PROCEEDINGS

MINUTES OF REGULAR BOARD MEETING
OF THE BOARDS OF DIRECTORS OF THE
MESA RIDGE METROPOLITAN DISTRICT NOS. 1 AND 2
HELD
NOVEMBER 28, 2018

The regular meeting of the Boards of Directors of the Mesa Ridge Metropolitan District Nos. 1 and 2 was held on November 28, 2018 at 8:30 a.m. at the offices of Nor' Wood Development Group, Plaza of the Rockies, 111 S. Tejon St., Suite 222, Colorado Springs, Colorado. The meeting was open to the public.

Attendance

In attendance were Directors:

Delroy Johnson
Timothy Seibert
Chris Jenkins
Bobby Ingels

Also in attendance were:

Josh Miller, Chelsea Gondeck, Carrie Bartow & Ben Houghton;
CliftonLarsonAllen LLP
Russ Dykstra, Esq.; Spencer Fane LLP
Robert Huls; Nor' Wood Development Group

**Call to Order/
Approve Agenda**

Director Seibert called the meeting to order at 9:21 a.m. and verified a quorum. Upon a motion duly made by Director Seibert, seconded by Director Johnson, and, upon vote, unanimously carried, the Board approved the agenda as submitted and excused the absence of Director David Jenkins.

**Community
Comments**

None.

**Approval of
Minutes**

Following review and discussion, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved the minutes of the July 25, 2018 Regular Meeting as submitted.

**Administrative
Matters**

- A. Review and Consider Adoption of Annual Administrative Matters Resolutions 2018-11-01 for 2019

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Upon a motion duly made by Director Seibert, seconded by Director Johnson, and upon a vote, unanimously carried, the Board approved the Adoption of Annual Administrative Matters Resolutions 2018-11-01 for 2019.

B. Discuss 2019 Insurance Renewal

Upon a motion duly made by Director Seibert, seconded by Director Johnson, and upon a vote, unanimously carried, the Board approved the 2019 insurance renewal.

Financial Matters

A. Ratify Bill.com Payments for Mesa Ridge Metropolitan District No. 1 Totaling \$17,515.42

Ms. Bartow reviewed with the Board. Following review and discussion, upon a motion duly made by Director Seibert, seconded by Director Johnson and, upon vote, unanimously carried, the Board ratified the bill.com claims totaling \$1 as presented.

B. Review and Consider Acceptance of September 30, 2018 Unaudited Financial Statements and Cash Position Report for Mesa Ridge Metropolitan District No. 1 as of November 2018

Ms. Bartow presented to the Board. Upon a motion duly made by Director Ingels, seconded by Director David Johnson and, upon vote, unanimously carried, the Board accepted the September 30, 2018 Unaudited Financial Statements and Cash Position Report for Mesa Ridge Metropolitan District No. 1.

C. Review and Consider Acceptance Cash Position Report for Mesa Ridge Metropolitan District No. 2 as of November 2018

Ms. Bartow presented to the Board. Upon a motion duly made by Director Ingels, seconded by Director David Johnson and, upon vote, unanimously carried, the Board accepted the Cash Position Report as presented for Mesa Ridge Metropolitan District No. 2.

D. Consider Approval of Engagement Letter with BiggsKofford to Prepare 2018 Audit for Mesa Ridge Metropolitan District No. 2

Upon a motion duly made by Director Ingels, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved the engagement letter with BiggsKofford to prepare 2018 Audit for Mesa Ridge Metropolitan District No. 2.

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E. Conduct Public Hearing to Consider Amendment of 2018 Budgets; Consider Adoption of Resolution 2018-11-02 to Amend 2018 Budgets for Mesa Ridge Metropolitan District 1 & 2

Upon a motion duly made by Director Ingels, seconded by Director Johnson, and upon a vote, unanimously carried, the Board opened the public hearing at 9:26 am.

There were no public comments.

Upon a motion duly made by Director Ingels, seconded by Director Chris Jenkins, and upon a vote, unanimously carried, the Board closed the public hearing at 9:27 am.

Ms. Bartow reviewed with the Board, and noted Mesa Ridge Metropolitan District No. 1 did not require amendment, but Mesas Ridge Metropolitan District No. 2 would need to amend their 2018 Budget.

Upon a motion duly made by Director Johnson, seconded by Director Ingels, and upon a vote, unanimously carried, the Board approved amending the 2018 Budget and Adoption of Resolution 2018-11-02 to Amend 2018 Budget for Mesa Ridge Metropolitan District No. 2.

F. Conduct Public Hearing to Consider Adoption of 2019 Budgets, Appropriate Expenditures and Set Mill Levies; Consider Adoption of Resolutions 2018-11-03 to Adopt 2019 Budget, Appropriate Expenditures and Set Mill Levies for Mesa Ridge Metropolitan District No. 1 and 2

Upon a motion duly made by Director Ingels, seconded by Director Johnson, and upon a vote, unanimously carried, the Board opened the public hearing at 9:28 am.

There were no public comments.

Upon a motion duly made by Director Ingels, seconded by Director Chris Jenkins, and upon a vote, unanimously carried, the Board closed the public hearing at 9:29 am.

Ms. Bartow reviewed with the Board.

Upon a motion duly made by Director Johnson, seconded by Director Ingels, and upon a vote, unanimously carried, the Board approved the 2019 Budgets and Adoption of 2019 Budgets, Appropriated Expenditures and Set Mill Levies; Adopted Resolutions 2018-11-03 to Adopt the 2019

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Budgets, Appropriate Expenditures and Set Mill Levies for Mesa Ridge Metropolitan District No. 1 and 2.

C. Acceptance of Capital Costs

Upon a motion duly made by Director Ingels, seconded by Director Johnson, and upon a vote, unanimously carried the Board accepted the Capital Costs presented by Ms. Bartow.

Legal Matters

A. Approve Director Qualifications for Delroy Johnson and Christopher Jenkins

1. Oaths of Office
2. Certificates of Appointment

Mr. Dykstra reviewed with the Board and provided Oaths of Office and Certificates of Appointment to Directors Johnson and C. Jenkins.

Upon a motion duly made by Director _____ seconded by Director _____, and upon a vote, unanimously carried, the Board approved the Director qualifications for Delroy Johnson and Christopher Jenkins.

Other Items

A. Set Next Meeting Dates for 2019

The Board confirmed meeting dates for 2019 would remain the same as follows: 8:30 a.m., on the fourth Wednesday of each month at Norwood Development Group, Plaza of the Rockies, 111 S. Tejon St., Suite 222, Colorado Springs, Colorado 80903 as needed.

Adjournment

There being no further business to come before the Board, upon a motion duly made by Director Ingels, seconded by Director Johnson and, upon vote, unanimously carried, the Board adjourned the meeting at 9:31 a.m.

Respectfully submitted,



Secretary for the Meeting