

MESA RIDGE METROPOLITAN DISTRICT NOS. 3-5

- **BOUNDARY CHANGES MADE OR PROPOSED FOR 2024 FOR THE DISTRICTS:** There were no boundary changes made in 2024.
- **INTERGOVERNMENTAL AGREEMENTS:** The Districts entered into two intergovernmental agreements in 2024: 1) Intergovernmental Agreement for the Colorado Special Districts Property and Liability Pool, and 2) Intergovernmental District Facilities Construction and Service Agreement.
- **COPIES OF DISTRICTS' RULES AND REGULATIONS:** The Districts have not adopted any rules and regulations.
- **SUMMARY OF ANY LITIGATION:** The Districts did not have or were not involved in any litigation.
- **STATUS OF THE DISTRICTS' CONSTRUCTION OF THE PUBLIC IMPROVEMENTS:** The Districts did not construct public improvements in 2024.
- **LIST OF ALL FACILITIES AND IMPROVEMENTS CONSTRUCTED BY THE DISTRICTS THAT HAVE BEEN DEDICATED TO AND ACCEPTED BY THE CITY AS OF DECEMBER 31 OF THE PRIOR YEAR:** The Districts did not dedicate facilities or improvements to the City in 2024.
- **ASSESSED VALUATIONS:** The final assessed valuations of the reporting year were: MD3: \$1,930 / MD4: \$2,720 / MD5: \$16,820
- **CURRENT YEAR BUDGETS (2025):** **Exhibit A**
- **AUDIT/AUDIT EXEMPTIONS:** The Districts' 2024 audit exemption applications are in process. Once finalized and filed, copies will be available on the Districts' website.
- **NOTICE OF ANY UNCURED EVENTS OF NONCOMPLIANCE:** To our knowledge, there are no uncured events of default by the Districts which continue beyond a ninety (90) day period.
- **ANY INABILITY OF THE DISTRICTS TO PAY THEIR OBLIGATIONS:** To our knowledge, the Districts have been able to pay their obligations as they come due.

EXHIBIT A
2025 Adopted Budgets

MESA RIDGE METROPOLITAN DISTRICT NO. 3

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2025

**MESA RIDGE METROPOLITAN DISTRICT NO. 3
GENERAL FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/20/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Total revenues	-	-	-
Total funds available	-	-	-
EXPENDITURES			
Total expenditures	-	-	-
Total expenditures and transfers out requiring appropriation	-	-	-
ENDING FUND BALANCES	\$ -	\$ -	\$ -
AVAILABLE FOR OPERATIONS	-	-	-
TOTAL RESERVE	\$ -	\$ -	\$ -

MESA RIDGE METROPOLITAN DISTRICT NO. 3
PROPERTY TAX SUMMARY INFORMATION
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

1/20/25

ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
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ASSESSED VALUATION

Agricultural	-	-	1,930
Certified Assessed Value	\$ -	\$ -	\$ 1,930

MILL LEVY

General	0.000	0.000	0.000
Total mill levy	0.000	0.000	0.000

PROPERTY TAXES

General	\$ -	\$ -	\$ -
Budgeted property taxes	\$ -	\$ -	\$ -

BUDGETED PROPERTY TAXES

General	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -

**MESA RIDGE METROPOLITAN DISTRICT NO. 3
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Mesa Ridge Metropolitan District No. 3 (the District) a quasi-municipal corporation and a political subdivision of the State of Colorado, is for is for Title 32 metropolitan districts organized to serve the public improvement needs of the Mesa Ridge development ("Development"). The District consist of approximately 471.3 acres and are generally located southwest of the intersection of south Marksheffel Road and Mesa Ridge Parkway.

The purpose of the District is to plan for, design, acquire, construct, install, operate, maintain, and finance the Public Improvements. The District shall operate, maintain, repair and replace all Public Improvements not conveyed by the Districts to the City or other appropriate governmental entity. The District has no employees, and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those the District believes are significant to the budget. There will usually be differences between the budget and actual results.

Revenues

The District has no revenue.

Expenditures

The District has no expenditures.

Debt and Leases

The District has no debt, capital, or operating leases.

Emergency Reserve

TABOR requires local governments to establish emergency reserve. This reserve must be at least 3% of fiscal year spending. Since District has no expenditures during 2025, an emergency reserve is not reflected in the District's budget.

This information is an integral part of the accompanying budget.

MESA RIDGE METROPOLITAN DISTRICT NO. 4

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2025

MESA RIDGE METROPOLITAN DISTRICT NO. 4
GENERAL FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

1/20/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Total revenues	-	-	-
Total funds available	-	-	-
EXPENDITURES			
Total expenditures	-	-	-
Total expenditures and transfers out requiring appropriation	-	-	-
ENDING FUND BALANCES	\$ -	\$ -	\$ -
AVAILABLE FOR OPERATIONS	-	-	-
TOTAL RESERVE	\$ -	\$ -	\$ -

MESA RIDGE METROPOLITAN DISTRICT NO. 4
PROPERTY TAX SUMMARY INFORMATION
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

1/20/25

ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
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ASSESSED VALUATION

Agricultural

Certified Assessed Value

-	-	2,720
\$ -	\$ -	\$ 2,720

MILL LEVY

General

Total mill levy

0.000	0.000	0.000
0.000	0.000	0.000

PROPERTY TAXES

General

Budgeted property taxes

\$ -	\$ -	\$ -
\$ -	\$ -	\$ -

BUDGETED PROPERTY TAXES

General

\$ -	\$ -	\$ -
\$ -	\$ -	\$ -

**MESA RIDGE METROPOLITAN DISTRICT NO. 4
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Mesa Ridge Metropolitan District No. 4 (the District) a quasi-municipal corporation and a political subdivision of the State of Colorado, is for is for Title 32 metropolitan districts organized to serve the public improvement needs of the Mesa Ridge development ("Development"). The District consist of approximately 471.3 acres and are generally located southwest of the intersection of south Marksheffel Road and Mesa Ridge Parkway.

The purpose of the District is to plan for, design, acquire, construct, install, operate, maintain, and finance the Public Improvements. The District shall operate, maintain, repair and replace all Public Improvements not conveyed by the Districts to the City or other appropriate governmental entity. The District has no employees, and all administrative functions are contracted.

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Expenditures

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Emergency Reserve

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MESA RIDGE METROPOLITAN DISTRICT NO. 5

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2025

**MESA RIDGE METROPOLITAN DISTRICT NO. 5
GENERAL FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/20/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Total revenues	-	-	-
Total funds available	-	-	-
EXPENDITURES			
Operations and maintenance			
Total expenditures	-	-	-
Total expenditures and transfers out requiring appropriation	-	-	-
ENDING FUND BALANCES	\$ -	\$ -	\$ -
AVAILABLE FOR OPERATIONS	-	-	-
TOTAL RESERVE	\$ -	\$ -	\$ -

MESA RIDGE METROPOLITAN DISTRICT NO. 5
PROPERTY TAX SUMMARY INFORMATION
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,

1/20/25

ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
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ASSESSED VALUATION

Agricultural	-	-	16,820
Certified Assessed Value	\$ -	\$ -	\$ 16,820

MILL LEVY

General	0.000	0.000	0.000
Total mill levy	0.000	0.000	0.000

PROPERTY TAXES

General	\$ -	\$ -	\$ -
Budgeted property taxes	\$ -	\$ -	\$ -

BUDGETED PROPERTY TAXES

General	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -

**MESA RIDGE METROPOLITAN DISTRICT NO. 5
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Mesa Ridge Metropolitan District No. 5 (the District) a quasi-municipal corporation and a political subdivision of the State of Colorado, is for is for Title 32 metropolitan districts organized to serve the public improvement needs of the Mesa Ridge development ("Development"). The District consist of approximately 471.3 acres and are generally located southwest of the intersection of south Marksheffel Road and Mesa Ridge Parkway.

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